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TITLE

Does the Month of Birth influence the Timing of Life Course Decisions ? Evidence from a Natural Experiment in Italy

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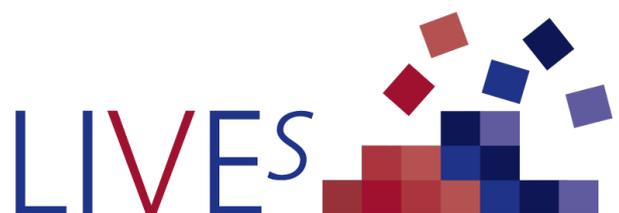
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Abstract

Social scientists have for a long time observed a strong negative relationship between time spent in education and the timing of family formation. However, individual unobserved characteristics influence the two processes simultaneously: ignoring these characteristics means overestimating the effect exit from education has on union formation and first birth. Using data from the I.D.E.A. (Inizio dell'Età Adulta) survey (2003), which provides information on Italians aged 23-28 and 33-38, I employ a birth-month experiment on a sample of 3,000 young adults in order to explore whether a different month of birth leads to regular and relevant differences in life course decisions among young Italians. I investigate the timing of marriage and fertility as a function of educational attainment in Italy that leads to exogenous variation in the age of school completion.

The results suggest that women born in the last month of the year are less likely to have lower secondary schooling as their highest educational attainment, and they are more likely to have achieved more advanced education. This result influences the timing of first marriage and subsequently the timing of first birth. The analysis suggests that social age, as determined by the school cohort, rather than biological age, is an important determinant of the timing of demographic events during the transition to adulthood.

Keywords

Education | Marriage | First Birth | Natural Experiment | Kaplan-Meier Estimation | Cox hazard Model | Logit regression model

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1. Introduction

In the last two decades, fertility choices have had an increasing importance for social and economic dynamics. The emergence of low fertility levels and lowest low fertility levels¹ in Europe is also the result of personal decisions taken by individuals during the period known as the *transition to parenthood*. Regarding the historic period of demographic change and in particular referring to the trend in the transition to parenthood in low fertility contexts, different issues can be highlighted. First, the postponement of the age at first birth: within the “Second Demographic Transition”, Europeans are becoming parents much later than in the past. Actually, the scenario of the Second Demographic Transition is characterised by a control of fertility and the spread of informal union and extra-marital childbearing. Second, the traditional order between marriage and parenthood has more often become reversed: in the main European countries the rise in mean ages at first birth and the increase in extra-marital fertility have continued almost regularly. Third, nowadays extra-marital births are more accepted and widespread even if persist differences among countries (De Santis and Livi Bacci, 2001; Van de Kaa, 2002).

Italy was in the early 1990s one of the first countries to attain and sustain lowest-low fertility levels. In Italy the mean age of women at childbearing has risen from 27.7 to 30.3 between 1980 and 2004 and the mean age at first birth has increased from 25.0 to 28.7 years, between 1980 and 1997 and this trend has been shared with many other European and developed countries (Council of Europe 2004)². In the most recent years, Italian TFR is slightly recovering: between 2000 and 2005, it passed from a 1.24 in 2000, to a 1.27 in 2002 and in 2005 it is 1.34.³

In their analyses of the decline of the total fertility rate below 1.3—or to lowest-low fertility levels—Kohler et al. (2002) have argued that the postponement of fertility in connection with the TFR declines is due to two main factors. First, it is due to socio-economic incentives, such as increased returns to education or high level of youth unemployment, which make late childbearing a rational decision for couples or individuals. Second, is due to social interaction effects, which reinforce the trends towards delayed childbearing through social learning, social influence and other feedback effects that affect the timing of fertility.

Most analyses of the timing of fertility—including those in Kohler et al. (2002)—emphasize the role of human capital investments in early adulthood, and in particular such substantial increases in female’s investments in higher or professional education, in response to increased returns to human capital and improved access to the labour market. Referring to Italy, such considered scenario is confirmed: in the last twenty years the duration of individual’s education has been increasingly prolonged and the postponement of life decision could find its roots in this trend.

Prolonged school enrolment reasonably delays the probability of entering a first marriage or a first childbirth, both for economic reason but also because of the effects of “*mos maiorum*” which generate an incongruity between the role of being a student and the adult role of being married or being parent. Such *transitions to adulthood* can be schematized as follows: a) completion of education; b) start of first job; c) exit from the family of origin at the time of marriage; d) birth of first child.

From the previous considerations we infer that many elements influence life decisions. However, there exist unobserved characteristics that play an important role: considering the schooling process and the first birth decision, it is possible to find that exit from education increases the risk of entering the first union, and that individual unobserved characteristics influence the occurrence of the two processes simultaneously. Considering the existence of values that might play an important role in determining the timing of both trajectories, taking into account the existence of family-oriented people (Jansen and Kalmijn, 2002) and the presence of some gender differences in the strength of these kinds of effects, the present analysis investigates whether a difference in men’s and women’s month of birth leads to systematic and relevant differences in the age at

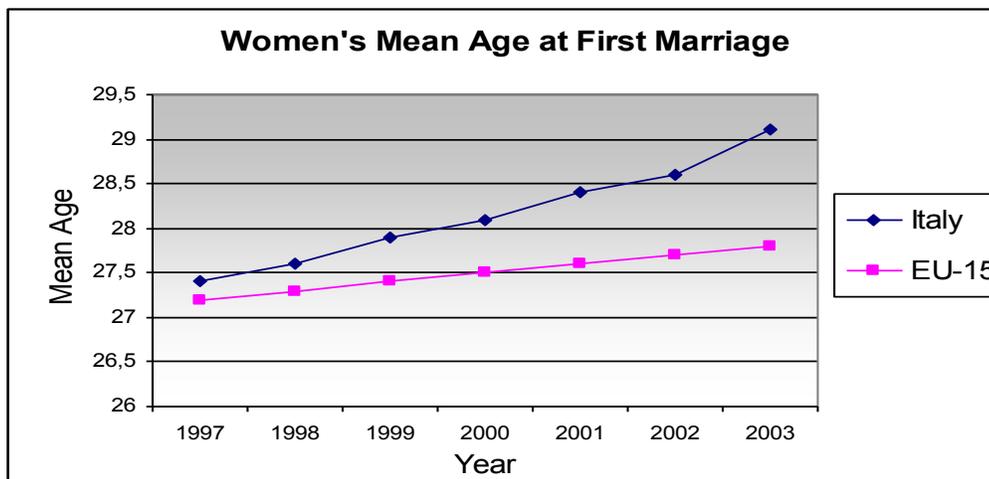
graduation from school and in the marriage and fertility patterns of Italian people belonging to the cohorts 1966-1971 and 1976-1981. Making use of the “natural experiment” approach, the current study finds that differences in the month of birth have relatively profound effects on the timing of completing education and on the educational attainment and have a slight effect on the timing of marriage, while they do not seem to affect the timing of first birth.

The study is structured as follows: after a brief description of some empirical evidence in Section 2, Section 3 outlines the existing literature and reviews the theoretical and empirical findings of previous studies on the relationship between educational achievement (in particular women’s increasing educational attainment) and the timing of marriages and births. After having described the data, Section 4 presents in greater detail the main empirical findings, by considering separately the influences that the month of birth has on a) the schooling leaving age and attainment, b) the decision on the timing of marriage, c) the choice about the timing of first birth. Finally, Section 5 concludes by discussing and summarising the focal findings.

2. Some empirical evidence

To allow for a better understanding of the following sections it is essential to note that the different school levels are categorized according to ISCED, the 1997 International Standard Classification of Education, which divides education into seven main categories, ranging from 0 to 6, that represent schooling from pre-primary to advanced research training levels. The six school levels are presented Appendix 1. In particular, considering the average number of enrolled people in education across OECD countries, in 2003 half of young adults at some stage during their life entered universities or other institutions offering similar qualifications: on average 32% completed a first university-level degree. Enrolment in tertiary education, which covers both university-level education and high-level programmes, increased between 1995 and 2002 by more than 50% in the Czech Republic, Greece, Hungary, Iceland, Korea and Poland, and still by more than 20% in Australia, Finland, Ireland, Mexico, Portugal, Spain, Sweden and the United Kingdom. Austria, France and Germany are the only countries that did not see increases, mainly because rising enrolment rates could not make up for the demographic decline in these countries. Considering the educational attainment of the population 25-64 in Italy, measured by average years of education, it has risen from just above 5 years in 1961 to just below 10 years in 2001 (Council of Europe, 2004).

Figure 2.1. Mean age at first marriage, women.



Source: ISTAT, own calculations.

Comparing the level of education and the mean age at first birth, it is interesting to notice that countries with a higher percentage of the population with an advanced level of education experience a first birth at older ages. Differently in Italy the mean age at first birth is extremely higher but only a small part of the population experiences a higher level of education; in these cases two are the possible explanations: 1) people with a higher level of education are ready to enter early in the adulthood; 2) in Italy exist other factors that influence the age at first birth, not only connected with the level of education attained, but also with social economic reasons.

First marriage is a further important event in early adulthood that is potentially related to an individual's age at graduation. Figure 2.1 shows the increasing age at first marriage listed in the last years, both for Italy and for European Union Countries: despite Italy reveals a higher mean age at first marriage, the rising trend exists also in the other European Countries.

3. Education and family formation in developed countries: a review of the literature

Most accepted theories in the demographic and economic literature (Barro and Becker, 1988; Livi-Bacci, 1997) suggest that female education lowers fertility through an increase in the opportunity cost of women's time where the productive technology for children is time-intensive relative to the parents' technology for their standard of living. In fact, there exist theoretical models that seek to explain the number of children born over the lifecycle highlighting female wages as the key element in the opportunity cost of childbearing. Other models as the ones of Wolpin (1984), and Hotz and Miller (1988), seek to explain fertility histories as stochastic processes, where the woman is assumed to solve a sequential decision problem under uncertainty. In any case, since returns to schooling are positive, it is induced a negative relationship between education and fertility.

Moreover, sociologists pointed out that women usually wait with children until after they have finished their educational careers (e.g. Blossfeld and Huinink, 1991). This strong effect of enrolment in education on the timing of fertility is caused by several factors (Becker, 1991; Schultz, 1993; Oppenheimer, 1988), including the incompatibility of education and childbearing, the increased risk of not completing education due to a birth and the high opportunity costs of failing to complete education, the high life-cycle costs of delaying completing education and delaying entrance into the labour market, the desire to "establish" oneself in a career after completing education and before having a child, and social norms that discourage childbearing while individuals are still in education. The above incentives and norms have led to a very typical sequencing of demographic events in early adulthood, in which the completion of education precedes the first birth (Blossfeld and De Rose 1992; Corijn 1996; Marini 1984).

Several empirical studies have documented the positive association between education and fertility postponement. Blossfeld and Huinink (1991), Blossfeld and Jaenichen (1992) and Blossfeld and De Rose (1992) distinguish two distinct roles of education in determining women's fertility decisions: on the one hand, the role of human capital accumulation (i.e., the specific level of qualification acquired) and, on the other hand, the role of educational enrolment itself. Using longitudinal data the authors documented a delaying effect of education on the timing of first marriage and entry into motherhood. Nicoletti and Tanturri (2005) consider the determinants of the motherhood postponement in ten European countries concluding that higher levels of education generally lead to both the postponement of parenthood and the reduction of the probability of the first birth event. According to their findings, an early completion of education and an early entry into the labour market are associated with early entry into motherhood in all European countries.

In short, most dynamic models of fertility behaviour predict the postponement of motherhood as a consequence of enhanced schooling achievement. Husband's education is not expected to exert great effects, even if it plays a role shifting family budget constraint and contributing to the allocation of parents' time between market and non-market activities.

3.1 Methodological approaches

Educational career and family formation represent two important processes shaping the transition from childhood to adulthood, but these features are shaped by the individual's life course strategy: decisions affecting one process are potentially also affecting the other. Thus, in order to understand each process, it is important taking into account their reciprocal relationship and, at the same time, controlling for the possible existence of factors that determine both processes simultaneously. Despite this emphasis on the role of education and human capital investments and despite the consciousness of a potential causality problem, very few studies have succeeded in establishing the causal effects of "years in education" or "age at graduation" on life decisions. In particular, analyses of this question are hampered by the fact that many unobserved characteristics that affect marriage and fertility are likely to affect also the opportunities or incentives to invest in human capital: standard analyses of the relation between education and fertility are therefore likely to be distorted.

Analyses that can overcome this problem need to rely on instrumental variable techniques, fixed effect models or "natural experiments" (Rosenzweig and Wolpin, 2000). Using an instrumental variables approach, Sander (1992) shows that education is endogenous to family decisions such as marriage and divorce, and that educational enrolment should therefore be modelled as an endogenous variable when estimating the risk of getting married. If this endogeneity is ignored, the negative effect of education on marriage is underestimated. Other studies using simultaneous modelling strategies also demonstrate the endogeneity issue.

Boulier and Rosenzweig (1984) show that "schooling, marital search and spouse selection are endogenous variables influenced directly or indirectly by the total resources of parents, endowed traits of offspring, the cost of schooling, and marriage market conditions". Finally, Lillard and colleagues (Lillard et al., 1994; Upchurch et al., 2001) argue that education and family formation behaviours are related not only through direct cross effects, but also because the allocation of time between schooling and family formation is driven by individual preferences for both kinds of activities, and for their future consequences. Therefore, the same unobserved individual characteristics influence both marriage and education processes but in opposite directions. This shows that a higher propensity toward family formation results in lower investments in human capital, and *vice-versa*.

Given that the instrumental variables technique assumes that some components of non-experimental data are random and since this near perfect random treatment has been subject to scepticism, in recent years economists, in recognition that nature itself provides perfect randomness with respect to important variables, have exploited naturally random events as instrumental variables (Fort, 2005)⁴.

3.2 Birth-month as a natural experiment

Several studies have documented the effects of the birth month on phenomena such as the risk of suffering from schizophrenia (Nonaka et al., 1987), life expectancy (Doblhammer and Vaupel, 2001) and the sex ratio at birth (Sham et al., 1992). The use of the birth month in econometric studies of causal influences in behavioural relations, however, is quite new. Angrist and Krueger (1991) pioneered this approach in the investigation of the relationship between earnings, educational attainment, and school regulation in the United States, where school regulation stipulates a minimum age at graduation that differs over time and across American States. In such a context children born in the first four months of the year will have received less education if they drop out of school when they turn 16, so in adulthood they will receive lower wages.

The study by Angrist and Krueger stimulated several follow-up investigations: Bound and Jaeger (1996) provide evidence from cohorts predating the compulsory schooling laws that the link between season of birth and educational and labour market success can be at least partially explained by factors other than schooling laws.

The Swedish school enrolment rules make Sweden a suitable subject for using birth-month-induced variation in the timing of education and age of graduation as a natural experiment. In fact Swedish students are subject to laws on the age of school entry and graduation. A normal Swedish school year starts at the end of August and lasts until the beginning of June the next year. Primary school starts for almost all children the year they turn 7, lasts for nine years and is finished in June, the calendar year the pupils turn 16. Graduation at younger ages is impossible, and graduation at older ages is rare. The school entry cut-off-date mechanism means that those born in January enter school 11 months later than those born in the previous December.

In their investigation, Skirbekk, Kohler and Prskawetz (2003) use the exogenous variation in school graduation resulting from differences in birth month to estimate the effect of duration of education or age at graduation on the timing of births and marriage in Sweden. In their analysis they move toward age at first birth, age at first marriage and school-leaving age. Using data based on the Swedish registration system that provides comprehensive information on fertility and other life course events as well as socio-economic background variables for almost all Swedish women born 1946–62 (in particular 891,066 Swedish women) they observe a postponement both in the age at first marriage and in the age at first birth: in Sweden first birth increases from 23.8 years to 26.3 years, and this overall trend is consistent with the diffused postponement of childbearing. For those being married, the timing of marriage changes in close agreement with the timing of fertility: the average age at first marriage increases from 24.6 years to 27 years across the cohorts born 1942–62. Moreover, they find that the difference of 11 months in the age at leaving school between women born in two consecutive months, December and January the following year, implies a delay in the age at first birth of 4.9 months. Considering the school-leaving age they find that the risk of completing tertiary education is lower for those born from July to December, while the birth season's effect on completing a three-year secondary education is much weaker. This point is extremely important referring to consequential performance, because it reflects what Thompson et al. (1991), Alton and Massey (1998) and Plug (2001) call *relative class-age effect*: those who enter school at a later age behave like their school friends, but perform better as they are older in their social reference group (the school class). Breznitz and Teltsch (1989), find that first graders who are older in class are more socially successful and do better in subject tests than their classmates, and a previous study by Alton and Massey (1998) suggests that these relative class age effects remain throughout the school years (Sharp 1995). Moreover, Grendler (1989) shows that postponing the age of school entry does not seem to improve student performance, which demonstrates that is not age per se that is the main cause of within-class performance differences. In summary, women who are born in the first months of the year have a slightly higher risk of completing a tertiary education relatively to those born later in the year. The higher educational attainment of those born early in the year corresponds with the relative-class-age hypothesis.

3.3 Empirical Analysis of I.D.E.A. data

Using individuals belonging to two different cohorts, precisely 1966-1971 and 1976-1981, the central focus of the present investigation is to explore whether a different month of birth leads to regular and relevant differences in Italian people's life decisions. In order to answer this question, a natural experiment approach is used and the same strategy followed by Skirbekk, Kohler and Prskawetz (2003) is applied: the assumption that parents cannot time the births of their children very accurately to the exact month is a universal rule and it is, of course, shared by both the Italian and the Sweden case.

3.4 Hypotheses

In the present work the effect of the month of birth on several outcomes that relate to "positive" events in adult life as it was made with a sample of Swedish women in 2003 are investigated. These variables include educational attainment, marriage and the first birth. The low cohabitation experience performed by the Italians with respect to the higher tendency experienced by the

Swedish induces to think about a profoundly different socio economic background between the two countries: Italy is a country traditionally based on marriage and characterised by the conventional image of family and even if in the third millennium marriage is no longer central in the family formation process it is still steady in the Italian scenario. Long-term, stable cultural factors also contribute to reinforcing differences; moreover, considering the institutional settings and the main features of the welfare state there exist differences, which can explain significant divergences in behaviours. For all these reasons from the following analysis I expect to find a stricter connection and a one-way direction among the three "positive" events experienced by Italians, with evidence of the still existing rigid sequencing of events.

3.5 Data and methods

The data used are drawn from the I.D.E.A. ("Inizio Dell' Età Adulta" - Beginning of Adulthood) cross-sectional survey, carried out between December 2003 and January 2004 on a national-representative sample of more than 3,000 young Italian individuals belonging to cohorts 1966-1971 and 1976-1981. The survey collects data on life course transitions, especially focusing on the relationship existing between respondents and their parents, and respondents and their partner⁵. Making use of data obtained from the research I.D.E.A two cohorts are considered, specifically 1966-1971 and 1976. This decision allows taking account of a few observations that fall out of the former cohorts: basic summary statistics for these variables are reported in Appendix 2. Considering that the data refer to young individuals, ages (at educational attainment, at first marriage and at first birth) are treated as survival time to exit from the previous status and Kaplan-Meier Survivor Functions are computed. Individuals may either enter the adulthood event during the considered period or be right censored at the time of the survey; people who have not finish studying, or who are not married, or who are not a parent at the time of the survey constitute censored cases and just the age they declare during the interview is reported. As for the more detailed part of the study the hazard regression Cox model is used, which allows for the proper estimation of the survivor functions. In order to understand if the month of birth influences the risk of experience a specific event, logit regression estimates are employed.

4. Results

4.1 The month of birth and its effect on the duration and on timing of education

Variation in school leaving age can affect the timing of demographic and labour market events. Leaving school tends to precede entry to the labour market and parenthood, and increases in the graduation age have been associated with increases in the age of marriage market entry, age of childbearing, and the timing of other events in adulthood (Skirbekk, 2005).

In the actual analysis cohort 2 refers to the individuals who belong to the cohort 1966-1971 and cohort 3 refers to the younger one. The main divergence between the two cohorts exists considering the period committed to an upper secondary education: youngest individuals decide to invest more time and to devote a higher number of years in order to reach an advanced level of education.

This consideration is also confirmed by the percentage of youngest respondent (83.86%) who is less likely to have lower secondary schooling as its highest educational attainment with respect to the respondents belonging to the older cohort (71.16%).

Considering separately males and females there are not significant differences but the most relevant thing to note is the high mean age in which individuals leave education (21.7 year): it is important evaluate if it coincides with a high level of educational attainment or with a protracted time employed for reaching the desired educational level⁶.

In Table 4.1, making use of the logistic regression the probability of attaining at least specific levels of education after having attained the primary school is analysed: the month of birth for those born later in the year plays an important role. It look as if those born in October, November

or December are less likely to have primary schooling as their highest educational attainment and more likely to have achieved more advanced education. This result is not always valid and robust: if it is considered the highest level of education, the month of birth does not have any significant influence. Taking into consideration the tertiary education, in correspondence of the last part of the year is possible to observe that the coefficients change their sign; in this case it seems that those born in the first months of a year are the most “profitable” in terms of higher educational attainment.

In order to treat the two cohorts separately, the sample have been disentangled and the logistic regression is run individually after having checked that a cohort effect exists: from the analysis, the youngest cohort does not reveal any significant coefficient⁷ that can explain if the month of birth has or not a positive influence on the risk of attain specific levels of education.

On the contrary, the cohort 1966-1971 reveals that those born in the first months of a year are the “less successful” in terms of educational attainment, but the month of birth does not have any influence on tertiary or advanced education and again the tertiary education presents a changing sign of the coefficient in correspondence of the last months of the year.

Table 4.1. Risk of specific levels of educational attainment

Risk of attaining specific levels of education				
Birth Month	Lower Secondary	Upper Secondary	Tertiary	Advanced
January	{Reference Category}	-	-	-
February	-0.39	0.34	-0.13	0.05
March	0.27	0.31	0.05	0.12
April	0.34	0.37	0.00	0.02
May	0.47**	0.33	0.31*	0.30
June	0.43**	0.44**	0.11	0.17
July	0.12	0.24	-0.15	0.01
August	0.18	0.04	-0.14	0.03
September	0.08	0.053	-0.31	-0.36
October	0.69***	0.45***	-0.14	0.07
November	0.19*	0.10*	-0.18	-0.01
December	0.32*	0.16*	-0.14	-0.23

Notes: Logit results; ***=Significant at $p < 0.01$, **=Significant at $p < 0.5$, *=Significant at $p < 0.1$

The positive and significant coefficients for what concern those born in October and December means that it is easier to observe at least the secondary (lower and upper) education in youngest individuals than in oldest ones (computing the age differentials in months).

An important issue to take into account is the young age of individuals belonging to the 1976-1981 cohort. Some respondents have probably not yet completed tertiary level education and certainly very few have reached the highest educational level: that consideration could help in explaining the lack of significance of the whole coefficients for the Tertiary and the advanced education.

Although the young age of the cohort 1966-1971, an important issue deserves attention: after having completed the compulsory schooling, the majority of the youngest respondents keeps on studying attending secondary school.

Table 4.2 reports the results treating separately males and females: it shows that for females the impact of the birth of months on the risk of attaining specific levels of education is weaker than for males. Even if the previous argument remains valid, so that being born during the last quarter of the year means a higher probability of having reached a highly developed level of education, this influence is heavier for men.

Above all, it is possible to note that for males, not only being born in winter, but also being born in spring, has a significant influence on the level of education attained; also in this case, the month of birth does not hold sway over tertiary and advanced education.

The basic assumption of the analyses is that parents cannot fine-tune the birth of their children at the level of the birth month, and that the month of birth of a person is exogenously determined. Moreover, the month of birth does not affect school exit age through any other mechanism than the age at school entry as determined by the school enrolment. Because of the not so rigid Italian school system up to the completion of primary school, this assumption could not result always very plausible. For secondary and tertiary schooling, however, individuals (or their parents) make a conscious decision about continuing the educational process. These decisions can potentially include the consideration of birth month and its implications for the age at graduation, the age at first marriage and the timing of other demographic events.

Table 4.2. Risk of specific levels of educational attainment

Risk of attaining specific levels of education				
Birth Month	Lower Secondary School (minimum 3 years)	Upper Secondary Education (5 years)	Tertiary Education (minimum 3 years)	Advanced Education
January	{Reference Category}	-	-	-
February	0.13 0.63	0.21 0.50	-0.06 0.17	0.08 0.05
March	0.23 0.31	0.23 0.38	0.13 0.05	0.15 0.07
April	-0.01 0.67**	0.10 0.63	-0.22 0.25	-0.17 0.23
May	0.27 0.65**	-0.01 0.65*	0.40* 0.22	0.18 0.45
June	0.12 0.74**	0.05 0.82*	0.05 0.18	-0.09 0.44
July	-0.14 0.38	-0.15 0.61	-0.14 -0.12	0.07 -0.01
August	-0.08 0.43	-0.39 0.47*	-0.14 -0.14	0.23 -0.25
September	0.05 0.16	-0.21 0.32	-0.31 -0.30	-0.21 -0.51
October	0.27 0.13***	0.03 0.86***	0.20 -0.06	-0.18 0.34
November	-0.29 0.72**	-0.26 0.46*	-0.20 -0.16	-0.06 0.07
December	0.71** 0.16*	0.18* 0.19*	0.09 -0.40	-0.11 -0.37

Notes: Logit results; ***=Significant at $p < 0.01$, **=Significant at $p < 0.5$, *=Significant at $p < 0.1$
Coefficients are bold for men, normal for women.

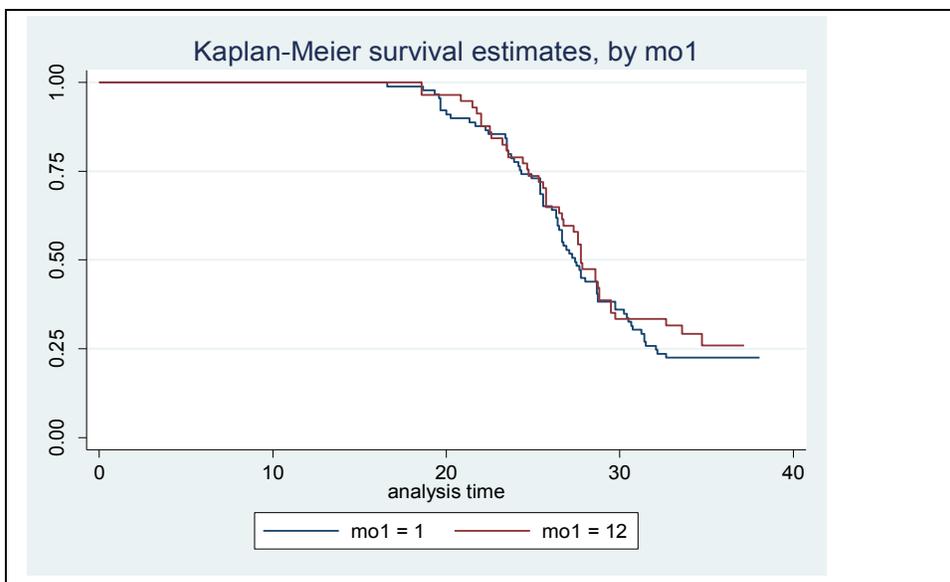
4.2 The month of birth and its effect on the age at first marriage

Thanks to the analysis of the mean age at first marriage for the sample under investigation it is possible to highlight the increasing age at which women decide to get married in particular for women born between 1966 and 1969, by confirming both the previous considerations about the widespread trend in the postponement of adulthood decisions and the strong relation with the increasing duration of the educational process.

In order to conduct the analysis in a correct way, the first marriage and the first birth are treated focusing only on women born between 1966 and 1971: the youngest cohort is too young to give significant results, even if I try to predict the behaviour of the youngest women by using the Kaplan Meier Survivor Function.

Considering the fact that those born in the last part of the year are more inclined to study for a longer time, it could be expected that women born in the first part of the year anticipate the age at first marriage. I try to inspect if the month of birth is an important determinant for the decision of getting married running an Ordinary Least Square regression on the sample of oldest women who have yet experienced the event, precisely on a sample of 587 women (on a total of 746). The month of birth does not result to be a significant explicative variable among the married women born during the first part of the year, even if be born in the last two months of a year seems to exert an influence on the event: looking at the sign of the coefficients, be born in November or in December appears to affect negatively the first marriage decision. On the contrary the sign of the coefficient for individuals born in February is negative and this suggests that those born in the last two months of the year get married later. Although this is in line with the consideration about the influences of the longer duration of education on adulthood decisions, the coefficients are not significant.

Figure 4.1. Kaplan Meier Survivor Estimates, women born in December and in January (Cohort 1966-1971)



After having conducted such analysis the Kaplan Meier Survivor Function is run in order to consider also the censored cases and the part of women who have not already experience the event.

Figure 4.1 plots the Kaplan Meier Survivor Function for all the oldest women in the sample, both married and not and it tries to check if there exist significant differences in the timing of first marriage between women born in January and those born in December. It seems that women born in December tend to delay their first marriage by 2.5 months (in mean) with respect to women born in the first month of the year. Within a birth cohort, women who are born early tend to marry at a younger age than women who are born later in a calendar year. To support further the finding that women born in the last part of the year get married later⁸ it could be interesting also estimate

an event history model by comparing the two cohorts and checking if women born from January to June have a lower or a higher risk of marrying up to a fixed age. However this consideration, the sample under analysis provides a cohort of really young individuals: the majority of the respondent who belongs to the cohort 1976-1981 is still at risk of experiment the event "first marriage", so it is not possible control immediately such relation.

The whole sample has a higher probability of experiment the event "first marriage" between 24 and 29 years old and that trend is as expected carried away by the oldest cohort. Actually the comparison between cohort shows the really young age that women belonging to the cohort 1976-1981 have: giving a cursory glance at the graph seems that the younger women get married until reach the 24 years. Finally it is worth noting that in this case the survivor function for the youngest people is flatter than the one for the oldest cohort.

At this point the analysis employs a Cox Regression Model and calculates if being born in the first part of a year really affects choices of autonomy. As expected, women born in the last part of a year present a negative coefficient with respect to the others that are born in the first part of the year, even if the coefficient are not always significant: the relative youngest women have a lower probability of getting married with respect to the younger contemporaries. That result strengthens the hypothesis that individual's decisions are interconnected one to each other and that the sequencing of the events in adulthood is still present.

Table 4.3. Women's risk of first marriage (cohort 1966-1971)

Proportional hazard Cox model

Marriage risk (until age 27.4)		Marriage risk	
Logit regression results		Proportional hazard Cox model	
Birth Month	Reference Category	Birth Month	Reference Category
January	Reference Category	January	Reference Category
February	0.39	February	0.04
March	0.44*	March	0.26
April	0.27*	April	-0.11
May	0.68**	May	0.04
June	0.53	June	-0.38
July	0.42	July	0.14
August	0.38	August	0.04
September	0.49	September	-0.10
October	0.21	October	-0.09
November	0.21	November	-0.17
December	-0.07	December	-0.16
		Educational Attainment	-0.078***

Notes: Logit regression results ***=Significant at $p < 0.01$, **=Significant at $p < 0.5$, *=Significant at $p < 0.1$

Although school attainment and birth month mostly affect the timing of marriage, the overall probability of marriage deserves specific attention. In particular, Table 4.3 reports the results of a logit regression of the probability of having been married by age 27.4: women born late in a year have a lower probability of marriage than women born early in the year, that is, it seems to be a higher risk of experiment the event for women born in the first part of the year than for the other ones⁹.

In order to verify whether the influence of the month of birth on the decision to get married persists after having controlled for educational attainment, a Cox regression model is run. In the

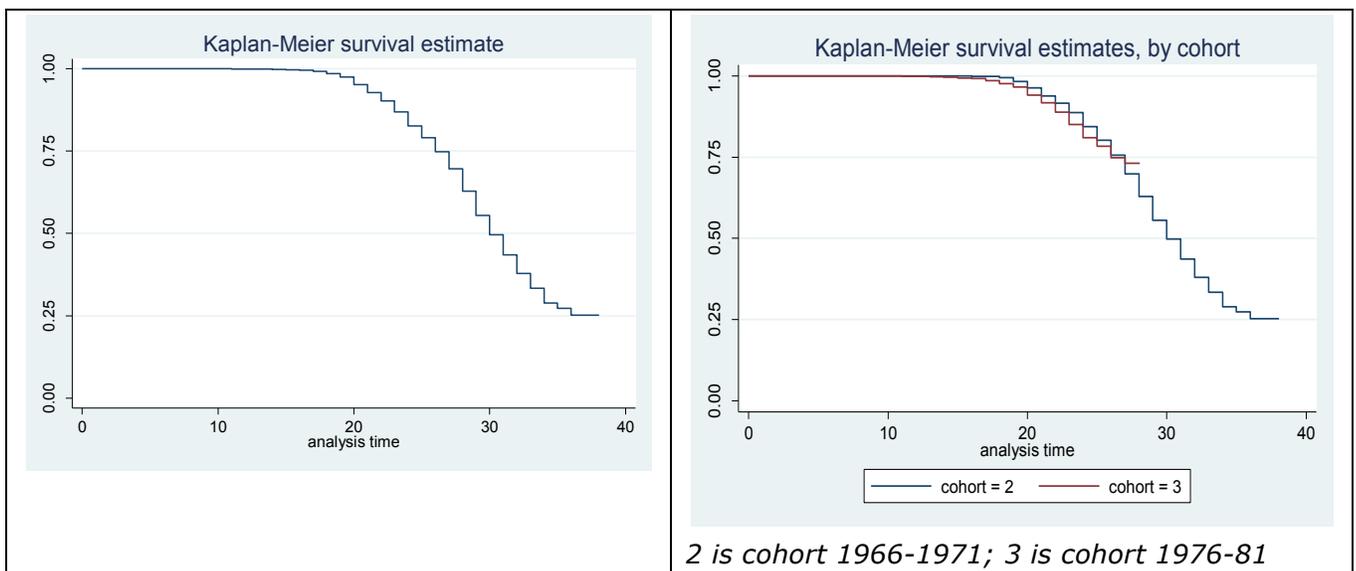
right panel of Table 4.3 the results of the estimate are reported. Looking at the sign of the coefficients, it is interesting notice that women born in the last part of the year present a negative coefficient with respect to the others that are born in the first quarter of the year. These further signals are coherent with the previous considerations and, moreover, contribute to reinforce the existence of the theory of the sequencing of the events.

4.3 The month of birth and its effect on the age at first birth

Even the Italian school enrolment system is not rigid as the Swedish one, before 2004 the schooling legislation did not allow to enrol children before they turn six¹⁰. This element implies that all women born in the same calendar year enter primary school in the same year -the year they become six years old- and variations in birth month is supposed to translate directly into differences in the age at completing Primary and potentially also Secondary and Tertiary education: within a birth cohort, women born in January are the oldest at graduation, exceeding the age of December-born women in the same birth cohort by eleven months, and across two birth cohorts, women born in December in the first cohort are eleven months younger at graduation than women born in January in the subsequent birth cohort.

Because the data are based on register data with a large number of young women simply the mean age at first birth by year of birth for women belonging to the cohort 1966-1971 are plotted because the majority of the youngest women has not yet experienced the event "first birth". The mean age at first birth for the sample under analysis reflects what is recorded in Italy and in the majority of the European Countries: in the course of the years, individuals decide to postpone the event "first birth". In particular between women born in 1966 and those born in 1969 there exists a clear evidence of belated childbearing. Again, women born after 1970 seem to anticipate the (mean) age at first birth with respect to the trend delineated by the other women, but we are not in presence of a sharply change of tendency¹¹.

Figure 4.2. Kaplan Meier Survivor Estimates, all women



It is also important bear in mind that the exiguous number of respondents born in 1971 (and their relative younger age at first birth) could once more drag to an underestimate of the results¹².

If there exist a rigid sequencing, so that Italian women decide first the duration of education, than the age at which leaving home and get married and only after a marriage the age at which experience a first birth, it is coherent expected that the age at first birth follows the performances of the other adulthood decisions. Precisely it is plausible to assume that 1) women belonging to the 1976-1981 cohort experience later a first birth with respect to the sample of women born ten years

before; 2) women born at the end of the year become mothers later than women born in the first months of the year as they postponed the end of education and the first marriage.

The first consideration is quite tricky to control with the sample of data in use; actually the higher age at which women belonging to 1976-1981 cohort become mothers is only a reasonable hypothesis starting from the assumption that the 79% of the sample has not yet experienced the event "first birth"¹³.

Moreover the other 21% has had a first birth at a real young age (in mean 21 years) and this will outcome in an altered result. Specifically the mean age at first birth provided by the Kaplan Meier Survivor Function Estimates using the available data on all the sample of women would supply an altered result and it could be in large partly due to the women young age (referring to the cohort 1976-1981). All the reasoning is confirmed by looking at figure 4.2: women belonging to the cohort 1976-1981 seem to anticipate the first birth event, but again the result appears deceitful.

With the intent to verify whether the decision about the timing of first birth is in line with the decision about first marriage and education, a Kaplan Meier Survivor Function for all the oldest women in the sample is run. Differently from the analysis on the first marriage I decide not to run an OLS estimate on the sample of women who have already experienced the event under investigation: in a chronological sense the first birth is experienced later than marriage and the brief interval between the interview and the event could lead to feeble results.

In order to consider also the censored cases, Kaplan Meier Survivor Function are run both for women who have already had a child and for women who have not already experienced the event.

On average, women born in December of one year experience the first birth later than women born at the beginning of the year. From a theoretical perspective, the above finding is important because many economic or rational choice theories about the timing of fertility suggest that women have specific preferences about what their age at first birth should be. After having employed a proportional hazard Cox model and having looked at the magnitude of the coefficients it is possible to grasp that women born in the first half of a calendar year tend to have *higher* first-births hazards as compared to women born in the second half of the year. Again those born in the last quarter of the year have a moderately lower risk of first birth especially with respect to the women born between January and April. In brief, the observation that women born early in a calendar year "act younger" and that those born late in a year "act older" is still almost valid and consistent with previous considerations.

Although it is not possible to provide evidence of the birth-month effect on the overall probability of experience a first birth, it is likely to investigate the probability of having had a first child by an exactly age, namely the mean age at first birth registered in Italy in 1997; the reference year is the same used for conducting the analysis for the mean age at first marriage, that is the first year in which Italy registered an increase in the mean age at first marriage¹⁴ (this consideration is in line with the assumption of a disseminated continued existence of a rigid sequencing). Specifically Table 4.4 (left panel) reports the coefficients of a logistic regression of the probability of having experienced a first birth by age 28.7. As in the previous investigations, the right-hand-side variables of these logistic regressions include dummy variables for birth month. Again January is used as reference category: the number of women who has experienced the event first birth or who is still at risk shows a regular distribution with respect to the month of birth, thus the number of observations by month of birth does not impair the results.

The coefficients for women born in February, March and May result significant: the risk of having a first birth within 28 years results to be crucial for relative oldest women.

The results obtained are in line with earlier interpretations regarding the interconnection between the events graduation, first marriage and first birth: women born late in a year still have a lower probability of experience a first birth within 28.7 years than women born early in the year, that is, there seems to be a higher risk of first pregnancy for less educated women (consequently for those who get married early) so for those born in the first part of the year than for the other ones.

In a more general outlook it appears that the lower level of education induced by the fact of being born at the beginning of a year, lowers the risk of getting married; then it is reasonable to think that a delay in marriage affects the timing of having children since it directly affects completed fertility by reducing the number of years available for childbearing.

In order to strengthen the latter considerations and to provide evidence of the influence of the month of birth on the risk of experience a first birth, a Cox Regression controlling for the educational attainment of the sample of women under analysis is run.

Like Table 4.3 (right panel), the right panel of Table 4.4 reports slight evidence that the month of birth influences the risk of first birth. Women born in the last months of a year present a coefficient with a negative sign, so I can conclude that they tend to experience a first birth later than their relative older contemporaries that present positive coefficients.

Table 4.4. Women risk of first birth (cohort 1966-1971)
Proportional-hazard Cox model

Risk of first birth (up to age 28.7)		Risk of first birth	
Logit regression results		Proportional hazard Cox model	
Birth Month	Reference Category	Birth Month	Reference Category
January	Reference Category	January	Reference Category
February	0.84**	February	0.04
March	0.75*	March	0.23
April	0.29	April	-0.88
May	0.98**	May	0.02
June	0.48	June	-0.35
July	0.63	July	-0.03
August	0.31	August	-0.10
September	0.18	September	-0.35
October	0.34	October	-0.07
November	0.37	November	-0.09
December	0.18	December	-0.18
		Edu. Attainment	-0.08***

Notes: Logit results; ***=Significant at $p < 0.01$, **=Significant at $p < 0.05$, *=Significant at $p < 0.1$

5. Discussion and Conclusion

Profoundly different from the obtained results are those that Skirbekk, Kohler and Prskawetz (2004) find in their investigation. A striking finding of their analyses is that differences in the age at graduation from primary school for Swedish women belonging to the 1946-1962 cohort have substantial and long-lasting effects. For instance, 45% of the eleven-month age difference in graduation between women born in December and the subsequent January is still present in the age at first birth. This result means that in Sweden the two previous considered topics proceed in the same direction: women who are born in the last months of a year are less likely to reach higher level of education and more likely to enter early into adulthood. The relative (and natural) younger age, precisely the fact that Swedish born in November or December have 10-11 months less than their contemporaries, strengthens the final outcome: women born in January are on average 2.1 months older when they marry for the first time than women born in December the same year and a difference of 11 months in the age at school-leaving between women born in two

consecutive months, December and January the following year, implies a delay in the age at first birth of 4.9 months. In Sweden that assumption suggests that a change in the school-leaving age would be likely to affect fertility patterns and that a younger school-leaving age would be likely to lead to a younger childbearing age.

The deep divergence in the two considered countries could be due to the different available sources of data employed in the analysis, and/or to important differences in the social structure and in the two legislations, differences that are also in line with the recent debates (European Population Conference, 2005) and that lead to conclude that a convergence in patterns of union formations and first births may not occur in Europe, consequently that Europe is likely to be characterised by distinct national and regional patterns in the near and intermediate future.

Firstly, as already mentioned in section 3.2, in Sweden the school legislation is rigid and that makes Sweden a suitable subject for using birth-month natural experiment: children are enrolled in school in the calendar year in which they become seven years old, so children who are born during two consecutive months, December and January, therefore graduate in two different calendar years. Hence, they differ by almost one year in the age at graduation from compulsory schooling, despite the fact that they are born merely one month apart on average. Differences in age of finishing primary education therefore have repercussion on timing of demographic events that follow several years after finishing primary education. On the contrary in Italy such a rigid schooling legislation does not exist: if the child is enrolled in the previous calendar year he/she becomes six, he/she has the opportunity to reach the same higher educational level some months in advance compared to the children born in the last three quarter of the same year. This important difference could affect findings and results.

Secondly, in Sweden the strong connection between leaving the parental home, entering marriage and childbearing is absent. In Italy it is largely disseminated: such element lets to catch the influence of the month of birth on the life decisions better in Sweden than in Italy.

Furthermore, the two analyses differ in terms of level of significance of the obtained results and the reason could be found in the different availability of data. In particular, their dataset is based on the Swedish registration system and provides comprehensive information on fertility and other life course events as well as socio-economic background variables for almost all Swedish women born 1946-62. Particularly, their data consist of 863.304 Swedish women born in Sweden during 1946-62. The data include information on dates of various demographic events (child birth, marriage, divorce, death, emigration and immigration) and longitudinal observations on important economic variables such as income or public study benefits that occur prior to December 31, 1999. In contrast, the employed dataset consists of 1.558 Italian women born between 1966 and 1981 and the majority of them have not yet completed the transition to adulthood.

Another element of specific interest is the level of significance of the actual findings. Precisely, the fact that I used new and recent data gathered with the I.D.E.A. survey if on one side has offered me a unique possibility to analyze the timing and paths of transition from youth to adulthood of young Italians, on the other hand does not permit to find robust evidence of the influence of the month of birth, in particular on the first birth decisions. Actually, in order to obtain robust results for the youngest cohort and for the entire sample, we should wait until the end of the period in which they run the risk of getting married and of experience a first birth.

Another important element is the potential influence of the already mentioned "primina phenomenon" (chapter 4.5) on the results: in Italy, between 1995 and 2000, on a total of about 2.8 millions of students with a high school diploma, 8.6 percent qualified before reaching 18 years old or exactly at 18. Considering the fact that only students that are born after July are still 18 at the timing of graduation from secondary schooling I can argue that about 3.5% among them have been enrolled in compulsory schooling before reaching the legal age, precisely before 6 years old¹⁵. Knowing the importance of sequencing in the Italian structure, the "primina phenomenon" may

prevent from catching the long-lasting effects of the month of birth on the adulthood life decisions and it may hinder the natural experiment.

To overcome this problem, it could be interesting to introduce in the analysis a variable recording this information, especially in order to control if this element disturbs the level of significance of the coefficients in the regressions. Unfortunately the I.D.E.A. survey did not provide any information about the age they had when enrolled from compulsory schooling, so it is not possible include this control in this investigation.

Age constitutes one of the most central variables in demographic theory and research and in recent years many theoretical and empirical studies have focused on explaining the changes in the timing of demographic events during early adulthood, and in particular, on the postponement of fertility and marriage.

The availability of the new and recent data gathered with the I.D.E.A. survey has offered a unique possibility to analyze the timing and path of transition from youth to adulthood of young Italians; in particular, I have observed behaviours of cohorts born between 1966 - 1971 and 1976 -1981.

In this work with the use of the Natural Experiment approach I find that Italians belonging to the cohort 1966-1971 and 1976-1981 and born in the last months of a year are more inclined to reach higher levels of education, that is, they study for a prolonged period of time. In other words, the relatively older individuals, i.e. Italians born in the first quarter of a year, are subject to substantial losses in terms of human capital levels.

Referring to the life course decisions and considering the validity of the theory of sequencing nowadays largely eradicated in the Italian culture, women who study more seem to experience a later first marriage and a later first birth with respect to those who exit early from the educational process, so that women born in the first months of a year. On the other hand, it is necessary to highlight that women born in November or December are "by definition" younger than women born in January of the same year. Actually they enter into adulthood some months in advance and experience life events earlier with respect their relative older contemporaries. This has an opposite effect on the postponement of life events: *ceteris paribus* an individual born in December, experiences life events with an eleven months difference (eleven month early) with regard to the individual born in January of the same year.

The two quoted features work in two different directions, producing a balanced effect: the former emphasizes the postponement of life events for respondents born in November or December; the latter reflects the natural month differences within individuals born in the same year. Thus, the month of birth does not produce a one-way effect of the timing of life decisions for the young Italian individuals under analysis and in particular for the Italian women, but its consequences on marriage and on first birth are balanced. To sum up, schooling policies that aim to lower the school-leaving age while increasing educational quality could play a role in terms of rejuvenating the labour force, speeding up fertility dynamics and increasing the sustainability of the public pension system only if they are introduced where the conditions for the development of their effects exist.

Notes

1. The fertility level is *low* when fertility is below replacement, which is below 2.1 children per woman; it is *very low* when the fertility rate is below 1.5 children per woman; it is *lowest* when fertility is below 1.3 children per woman (Kohler et al., 2002).
2. For instance, between 1980 and 1997 the total fertility rate (TFR) in Italy has declined from 1.64 to 1.20; in Spain the mean age at first birth has increased from 25.0 to 29.0 years during 1980 to 1999, while the TFR declined from 2.20 to 1.20 (Council of Europe 2004).

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3. *Source:* www.demo.istat.it
 4. Five major random outcomes have been used as instruments: twin birth, human cloning (monozygotic twins), birth date, and gender and weather events (Rosenzweig and Wolpin, 2000).
 5. These data are the same data used by Mencarini, Mazzuco and Rettaroli for their analysis on the similarities and differences between two cohorts of young-adults in Italy, carried out in 2005.
 6. In order to check if this old age means a higher level of education attained, the number of years employed studying for every respondent has been controlled, taking into consideration the Italian classification of education and not considering the failures.
 7. The only exception is August: those born during this month seem more likely to achieve more advanced education.
 8. This happens because they study more time than the women born in the first quarter of the year.
 9. The logit regression is run on the sample of 746 older women: women who belong to the cohort 1976-1981 are too young to be considered suitable for the current aim.
 10. In spite of that law, parents might decide to enrol their children in private school where the illegal but commonly widespread "primina" phenomenon is accepted. With the 2004 law by decree a change is provided for this case: children that are reckoned precocious could be legally enrolled at the age of 5 if they turn six till the 30th of April.
 11. As stated before for the mean age at first marriage presented in Figure 4.2, the more recently an event is experienced, the more difficult it is to carry out a precise estimate: for that reason Figure 4.5 shows a strong decrease in the mean age at first birth for individuals born in 1970 and 1971, which could be the result of an underestimation of the variable under examination.
 12. On a total of 766 women belonging to the cohort 1966-1971, 548 have experience the event first birth. Among those women, only 12 (the 2.18%) are born in 1971.
 13. The Kaplan Meier Survivor Function for all women in the sample provides a 26.24 median age at first birth which is under the level of the median age at first birth experienced by the oldest women (29.96): if the result were to be absolutely accepted it would be in clear opposition to the previous comment.
 14. *Source:* ISTAT (different years).
 15. *Source:* ISTAT (different years), own calculations.

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Appendices

Appendix 1.

Different school levels, International Standard Classification of Education, 1997.

Pre-primary Education, ISCED Level 0. Institution-based and designed for children who are at least 3 years old.

Primary Education, ISCED Level 1. Have systematic introductory studies in core subjects, such as mathematics, reading, and writing. School participation at this level is mandatory in all countries and generally lasts 5-6 years. Entry age varies between 4 years and 8 years.

Lower-Secondary Education, ISCED Level 2. Tends to have somewhat more subject-oriented education, the teachers are more specialized, and the numbers of instruction hours is higher than in primary education. Lower-secondary education is typically the last part of compulsory education.

Upper-Secondary Education, ISCED Level 3. Generally begins at the end of compulsory schooling. In the upper-secondary school, subject teaching is generally more advanced than at earlier stages. Students have considerable freedom to choose specialized subjects. The stage lasts from 1-5 years, depending on country and school system.

Postsecondary nontertiary education, ISCED Level 4. Programs sometimes require a secondary school qualification. They typically have more subject depth, are more specialized than secondary education, and are more often of too short a duration to fit into the ISCED 5 category.

Tertiary education, ISCED Level 5. Programs are more advanced than education offered at ISCED levels 3 or 4 and have a minimum duration of 2 years. They may require completion of a research project or a thesis and are meant to direct the participants to professions with high skill requirements or to research programs.

Advanced tertiary education, ISCED Level 6. Requires the submission of a thesis or dissertation. Students who complete this stage of education should have proved their ability to carry out and advanced research work.

Appendix 2.

Descriptive Statistics

Sample size:	3082			
Males:	1524			
Females:	1558			
Month of birth	Number of observations	Mean number of years of Education	Percentage of married women ¹⁵	Percentage of women with a child ¹⁵
January	346	13.40	27.4	24.9
February	244	13.56	24.1	23.3
March	248	13.66	29.8	24.6
April	275	13.63	26.9	25.1
May	246	14.07	24.3	22.0
June	238	13.82	22.6	22.2
July	271	13.42	24.0	21.4
August	260	13.39	30.7	27.3
September	223	13.16	24.7	21.1
October	241	13.80	23.7	22.0
November	231	13.42	20.8	22.5
December	259	13.48	23.5	21.6

	<u>Birth cohorts</u>		
<u>Highest completed educational level</u> <u>(percentage):</u>	1966-1971	1976-1981	Number of years of schooling
Compulsory Schooling	99.5%	99.6%	8.0
Lower Secondary School	80.3%	89.7%	11.0
Upper Secondary Education	71.2%	83.9%	13.0
Tertiary Education	25.8%	34.9%	16.0
Advanced Education	20.5%	13.2%	>18.0
	<u>Males</u>	<u>Females</u>	
<u>Highest completed educational level</u> <u>(percentage):</u>			
Compulsory School	99.4%	99.5%	
Lower Secondary School	83.7%	86.3%	
Upper Secondary Education	76.2%	78.8%	
Tertiary Education	27.8%	33.0%	
Advanced Education	15.6%	18.0%	
<u>Females:</u>	<u>Birth cohorts</u>		
	1966-1971	1976-1981	
<u>Number of observations</u>	766	792	
<u>Highest completed educational level</u> <u>(percentage):</u>			
Compulsory School	99.4%	99.5%	
Lower Secondary School	81.8%	90.5%	
Upper Secondary Education	71.6%	85.7%	
Tertiary Education	28.3%	37.5%	
Advanced Education	22.4%	14.0%	
<u>Percentage who had a first marriage</u> ¹⁵	79.0%	24.0%	
<u>Percentage who had a first child</u>	71.5%	21.0%	